



December 2023 Newsletter

SEASONS GREETINGS FROM US ALL AT INNOVO

As 2023 draws to a close we reflect on the momentous year it has been for the world. We thank you for your engagement and partnership throughout the year and look forward to embarking on a successful 2024, working together to improve our planet for all.

POUND VENTURES AND INNOVO IN PROFITABLE NET ZERO PARTNERSHIP FOR CALIFORNIA

In a landmark move, Pound Ventures and INNOVO Profitable Net Zero have joined forces to revolutionize California's approach to environmental sustainability. This pioneering partnership is set to halve the state's CO2 emissions by 2030, leveraging innovative technologies like algae bio-refineries to convert fossil fuel industries to zero-carbon operations. This initiative marks a significant stride in achieving profitable Net Zero goals, combining environmental responsibility with economic viability.

The collaboration is particularly significant in light of Perry Pound's US Senate campaign, aligning with his vision for sustainable development. By transforming heavy CO2 emitting industries and promoting clean technology, Pound Ventures and INNOVO are leading the charge in creating sustainable cities out of industrial ones. This partnership serves as a beacon of hope for environmental change across the nation, demonstrating the power of collaborative innovation.

POUND VENTURES INVESTS IN INNOVO PROFITABLE NET ZERO

Pound Ventures has announced its strategic investment in INNOVO Profitable Net Zero, a move that underscores its dedication to environmental innovation and sustainable growth. This investment focuses on implementing profitable clean technologies across various industries to drastically reduce California's CO2 emissions. It symbolizes a paradigm shift toward sustainability, leveraging private investment to catalyze change without burdening taxpayers.

COP28 PROGRESS REPORT: POSITIVE STRIDES TOWARDS A SUSTAINABLE FUTURE

Douglas Hassell (COO) and Rene De-Murard (CEO) INNOVO Net Zero



The 28th Conference of the Parties (COP28) to the United Nations Framework Convention on Climate Change (UNFCCC) is shaping up to be a pivotal moment in the global fight against climate change. As the conference progresses, several positive outcomes have emerged, offering hope for a more sustainable and resilient world. We have been privileged to participate in the conference in the “green zone” where corporations meet, differing from the “blue zone” where the political debate and decisions take place.

One of the standout achievements at COP28 is the commitment to ambitious emission reduction targets by numerous nations. Recognizing the gravity of the climate crisis, countries are pledging to enhance their nationally determined contributions (NDCs), signaling a collective effort to limit global temperature rise. This commitment to more substantial emissions cuts, is a crucial step in meeting the objectives set out in the Paris Agreement.

Renewable energy has taken center stage at COP28, with nations showcasing significant advancements in the adoption and promotion of clean energy sources. The momentum towards solar, wind, and hydroelectric power projects is a testament to the global push to transition away from fossil fuels. These strides in renewable energy not only contribute to emissions reduction but also pave the way for a more sustainable and carbon-neutral energy landscape.

Global cooperation and solidarity have been a key theme at COP28, with nations recognizing that addressing climate change requires collaborative efforts. The establishment of new partnerships and collaborations between developed and developing countries is fostering a sense of shared responsibility. This united front is crucial for effectively tackling the complex and interconnected challenges posed by climate change. The cooperation between the blue and green zone participants is bigger than ever, everybody recognizing that not one side can do it alone.

COP28 has also witnessed innovations in climate adaptation strategies, with a focus on building resilience in communities and ecosystems. From resilient infrastructure projects to nature-based solutions, countries are investing in measures that enhance their ability to cope with the impacts of a changing climate.

As the conference unfolds, these positive results at COP28 underscore a collective commitment to transformative action. While challenges persist, the progress made

so far provides optimism that the world is on a path towards a more sustainable and climate-resilient future. The outcomes of COP28 send a strong message that nations are not only acknowledging the urgency of the climate crisis but are actively working towards tangible solutions for the benefit of current and future generations.

By participating in such a significant global event, our mission to help halve global GHG emissions by 2030 is more pressing than ever. We have made important connections during the week and developed partnerships that will help to achieve our mission.