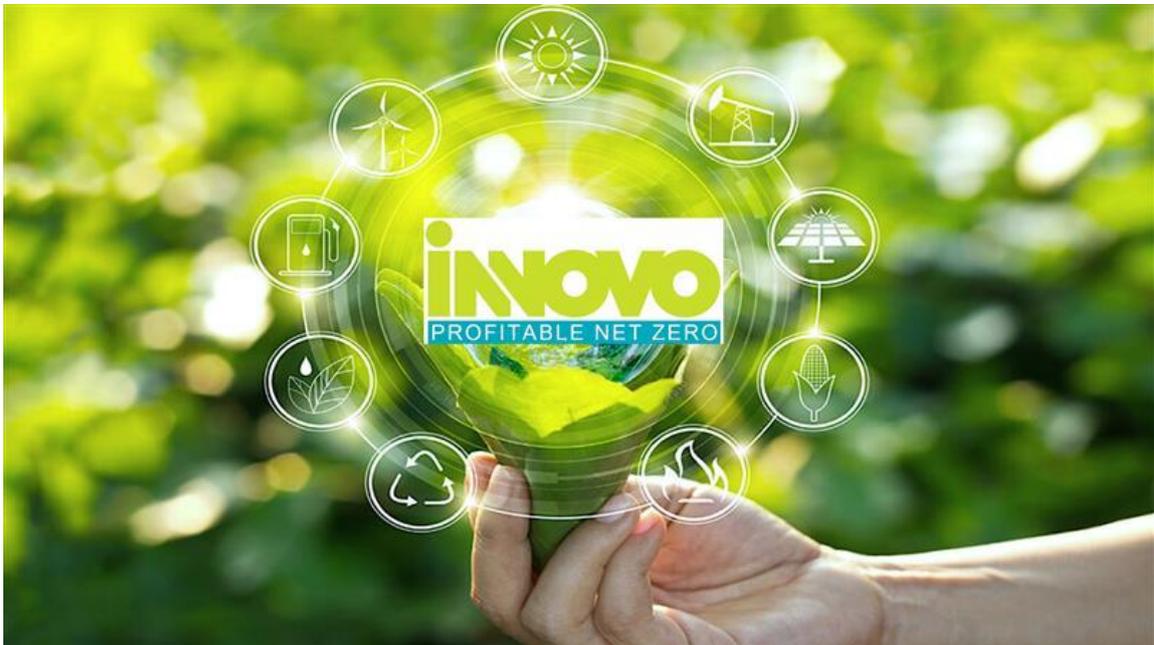


August 2023 Newsletter

INNOVO Offers Plan for Achieving Net Zero Profitably by 2030



INNOVO now offers a customised 2030 Profitable Net Zero 4 Step Plan

1. Assess your CO2 emissions and existing INNOVO profitable clean technologies.
2. Prepare an INNOVO 2030 Profitable Net Zero Plan, that:
 - a) Sets out your CO2 emissions for which INNOVO has existing profitable clean technologies.
 - b) Agrees the scale of reductions and the speed with which they should be executed (Scope 3 emissions usually account for 80% of CO2 emissions).
3. Continuously Executes by:
 - a) Deploying INNOVO's very wide range of existing profitable clean technologies.
 - b) Continuously source new technologies in the light of exponential technological change.
4. Continuously Measures Progress in Audited Carbon Reductions and ROI.

Understanding Carbon Emission Double Counting in SBTI's Scope 1, 2, and 3

1. The Science Based Targets Initiative (SBTI) plays a critical role in steering businesses towards carbon reduction goals. However, a common question that arises is whether carbon emissions are double counted across the different scopes (1, 2, and 3) outlined by SBTI.
2. Scope 1 encompasses direct emissions from owned or controlled sources, Scope 2 covers indirect emissions from purchased energy, and Scope 3 includes other indirect emissions along the value chain. Double counting might occur when emissions are accounted for in multiple scopes, leading to an overestimation of the total carbon footprint.
3. To address this concern, SBTI emphasizes transparency and rigor in emissions accounting. While there might be overlaps in some instances, clear guidelines exist to prevent double counting. By maintaining accurate data and following SBTI's protocols, businesses can ensure that their carbon reduction strategies are effective, credible, and aligned with global sustainability goals. Ultimately, understanding and adhering to SBTI's guidelines ensures that carbon emissions are accurately measured and mitigated, contributing to a greener future.
4. INNOVO Net Zero focuses on measuring Carbon Reductions provided by profitable clean technologies and having them audited by a certified and reputable third party: these are Audited Carbon Reductions (ACRs). This way you are measuring accurately the same thing, but instead of focusing on your total footprint, which is always difficult to assess, you have a measure of your net zero initiatives along your supply chain. Both measures follow the SBTI guidelines.

Interesting reading:

World Energy Outlook Special Report from the International Energy

<https://bit.ly/47QPBO5>

Australian company lands world's biggest integrated solar rooftop install.

<https://bit.ly/3Kpu2Uj>

Amazon to require supplier reports on emission data.

<https://bit.ly/45gS1UM>